

Delaware Trades with Australia

Delaware exported goods worth \$15.9 million to Australia in 2009. Delaware's major exports to Australia include chemicals, measuring equipment, antisera products and pharmaceuticals.

Product	Value (\$)	Percent
Computers & Electronic Products	6,655,775	41.8
Chemicals	5,808,842	36.6
Machinery, Except Electrical	1,438,599	9.1
Miscellaneous Manufactured Commodities	722,952	4.6
Transportation Equipment	407,903	2.6
Plastics & Rubber Products	284,181	1.8
All Others	549,056	3.5
TOTAL	15,867,308	100%

Source: US Department of Commerce

Did you know?

- The **Port of Wilmington** is a major point of entry to the United States for Australian products, particularly frozen beef.
- **DuPont**, incorporated in Delaware, markets almost 30 herbicides, insecticides and fungicides in Australia for use on a variety of crops.
- During the 2007-2008 academic year, the **University of Delaware** provided more students for study abroad programs in Australia than any other US university
- The United States is the number one destination for Australian investment abroad, with total investment of US\$362 billion, and direct investment of US\$89.3 billion at the end of 2009. Australia is the eighth largest foreign investor in the United States. There is considerable investment in the US manufacturing, energy, finance and real estate sectors.

Australia invests in Delaware

- **Charter Hall Group**, an Australian real estate management and development company, has an 80 percent interest in two Wilmington office towers.
- **Macquarie Infrastructure Partners**, part of Australia's Macquarie group, is incorporated in Delaware and owns, operates and invests in a diversified range of infrastructure businesses across the United States.

Australia: Strong economy, important trading partner

- Total trade between Australia and the United States was \$46.2 billion in 2009, with US exports to Australia amounting to \$32.1 billion. Australia ranks in the top 10 export markets for 15 US states.
- Australia is among the most highly developed and economically successful countries in the world with a gross domestic product (GDP) of \$1 trillion.
- Australia has one of the world's most open and innovative economies. The OECD's 2008 annual review of economic reform assesses that Australia's economy is the least regulated among OECD member countries and imposes the least impact on economic behaviour.

AUSFTA

The **Australia-US Free Trade Agreement (FTA)** came into force on 1 January 2005. The FTA gives US businesses price advantages and preferential access over international competitors in the Australian market. The FTA eliminates 99% of Australia's manufacturing tariffs, giving US firms a 5% average cost advantage over their international competitors in the Australian market. Additionally the FTA:

- Grants enhanced preferential access for American service exporters to Australia.
- Grants tariff-free access to Australia's agricultural market for US exporters.
- Removes foreign investment screening for a range of foreign investment activities, including establishment of all new businesses in Australia.

DISCLAIMER: The information available in this document is intended as a general reference and is available from public resources. Every effort has been made to present all information accurately at the time of publication (October 2010), however no liability is accepted for any inclusions or for omissions from the publication.



Government of Australia

For more information: www.usa.embassy.gov.au