

## Florida Trades with Australia

Florida exported goods worth over \$612 million to Australia in 2010. Florida's major exports to Australia include fertilizer, marine craft, aircraft parts, medical equipment and telecom equipment.

Product	Value (\$)	Percent
Chemicals	229,448,088	37.5
Transportation equipment	122,549,217	20.0
Computers & electronic products	58,372,228	9.5
Miscellaneous manufactures	49,652,809	8.1
Machinery, except electrical	48,289,127	7.9
Fabricated metal products, NESOI	12,990,293	2.1
All Others	91,067,793	14.9
<b>TOTAL</b>	<b>612,369,609</b>	<b>100%</b>

Source: US Department of Commerce

## Did you know?

**Fort Lauderdale** has a Sister City relationship with the **Gold Coast** in southeast Queensland.

Australia is the sixth most popular study abroad destination among US students.

## Australia: Strong economy, important trading partner

- Total trade between Australia and the United States was \$50 billion in 2010, with US exports to Australia amounting to \$35 billion. Australia ranks in the top 10 export markets for 17 states.
- Australia is among the most highly developed and economically successful countries in the world with a gross domestic product (GDP) of approximately \$US1.2 trillion in 2010.
- Australia has one of the world's most open and innovative economies. The OECD's 2008 annual review of economic reform assesses that Australia's economy is the least regulated among OECD member countries and imposes the least impact on economic behaviour.

## Australia Invests in Florida

- **Adacel Technologies**, through its Orlando office, has won a number of contracts to provide flight simulation and control systems to the US military and commercial aviation authorities.
- **Ainsworth Game Technology** designs and supplies gaming technology software licensed for operation in casinos in several US states, and has an office in Fort Lauderdale.
- **Amcor PET Packaging**, part of the global Amcor packaging group, manufactures packaging for the consumer products industry, including from plants in Orlando, Tampa and Miramar. Amcor runs its Latin American operations from Miramar.
- **Bovis Lend Lease**, a leading Australian project and construction management company, has offices in Miami, Tampa, and has run a wide range of projects across Florida since the early seventies.
- **CHEP**, part of Australia's Brambles Industries, is the global leader in pallet and container pooling services for industrial and retail supply chains. Its US headquarters are in Orlando.
- **Pirtek USA** provides hydraulic hoses, fittings and associated products and services across a broad range of industries. It has locations in Jacksonville, Orlando, Melbourne and Tampa.
- **Pratt Industries USA**, sister to Visy, Australia's largest packaging and recycling company, has recycling centers and box manufacturing plants throughout Florida.
- **CSL Plasma**, a subsidiary of CSL Behring owned in turn by Australia-based CSL Limited, manages US plasma collection centers from its Boca Raton headquarters.

## AUSFTA

The **Australia-US Free Trade Agreement (FTA)** came into force on 1 January 2005. The FTA gives US businesses price advantages and preferential access over international competitors in the Australian market. The FTA eliminates 99% of Australia's manufacturing tariffs, giving US firms a 5% average cost advantage over their international competitors in the Australian market. Additionally the FTA:

- Grants enhanced preferential access for American service exporters to Australia.
- Grants tariff-free access to Australia's agricultural market for US exporters.
- Removes foreign investment screening for a range of foreign investment activities, including establishment of all new businesses in Australia.