

Georgia Trades with Australia

Australia is the 14th largest market for Georgia goods exports, worth over \$418.9 million in 2007. Georgia's major exports to Australia include vulcanised rubber, tractors, off-highway dump trucks and golf carts.

Product	Value (\$)	Percent
Machinery Manufactures	99,659,981	23.8
Transportation Equipment	48,861,729	11.7
Chemical Manufactures	47,342,255	11.3
Computers & Electronic Products	39,120,840	9.3
Plastic & Rubber Products	37,783,318	9.0
Electrical Equip., Appliances & Parts	30,965,404	7.4
All Others	115,229,566	27.5
TOTAL	418,963,093	100%

Source: US Department of Commerce 2007 CY

Did you know?

- The **Georgia Ports Authority** and the **Sydney Ports Corporation** have a partnership aimed at increasing trade between the ports of Georgia and Sydney, and facilitating information exchange on port construction and engineering issues and modern technology application.
- During the 2005-2006 academic year, almost 250 Georgia college students participated in **study abroad programs in Australia**, an increase of more than 20% on the previous year.

Australia: Strong economy, important trading partner

- Total trade between Australia and the United States was \$44 billion in 2007, with US exports to Australia amounting to \$29 billion. Australia ranks in the top 10 export markets for 14 states and the top 25 markets for 48 states.
- Australia is among the most highly developed and economically successful countries in the world with a gross domestic product (GDP) of \$1 trillion for the 2007/08 financial year.
- Australia has one of the world's most open and innovative economies. The OECD's 2008 annual review of economic reform assesses that Australia's economy is the least regulated among OECD member countries and imposes the least impact on economic behaviour.

Australia Invests in Georgia

- **Bovis Lend Lease**, a leading Australian project and construction management company, has an office in Atlanta and has run a wide range of projects across Georgia.
- **Boral USA**, owned by Australia's Boral Limited, is headquartered in Roswell and encompasses the US' largest brick manufacturing operation, as well as clay tile production and fly ash supply.
- **Life Therapeutics**, an Australian biotechnology company focused on plasma-derived products, has its US office in Clarkston.
- **Macquarie CountryWide Trust**, a leading property trust with investments in grocery-anchored shopping centers around the world, owns 16 such sites across Georgia. **Macquarie DDR Trust** owns 4 shopping centers around the state.
- **Pratt Industries USA**, sister to Visy, Australia's largest packaging and recycling company, is headquartered in Conyers and has operations there and elsewhere in Georgia.
- **Recall**, part of Australia's Brambles Industries, provides document and data management services for businesses, and has its headquarters in Atlanta.

AUSFTA

The **Australia-US Free Trade Agreement (FTA)** came into force on 1 January 2005. The FTA gives US businesses price advantages and preferential access over international competitors in the Australian market. The FTA eliminates 99% of Australia's manufacturing tariffs, giving US firms a 5% average cost advantage over their international competitors in the Australian market. Additionally the FTA:

- Grants enhanced preferential access for American service exporters to Australia.
- Grants tariff-free access to Australia's agricultural market for US exporters.
- Removes foreign investment screening for a range of foreign investment activities, including establishment of all new businesses in Australia.