

Illinois Trades with Australia

Australia is the 4th largest market for Illinois goods exports, worth over \$2.37 billion in 2010. Illinois' major exports to Australia include off-highway dump trucks, motor vehicle parts, drilling equipment, tractors and medical equipment.

| Product | Value (\$) | Percent |
|--------------------------------------|----------------------|-------------|
| Machinery, Except Electrical | 1,361,934,189 | 57.4 |
| Transportation Equipment | 269,512,413 | 11.4 |
| Computers & Electronic Products | 140,296,877 | 5.9 |
| Miscellaneous Manufactures | 124,342,234 | 5.2 |
| Fabricated Metal Products, NESOI | 120,441,848 | 5.1 |
| Electrical Equip, Appliances & Parts | 113,730,536 | 4.8 |
| All Others | 242,376,816 | 10.2 |
| TOTAL | 2,372,634,913 | 100% |

Did you know?

- Australia is a major export market for construction, mining and farming equipment produced by Peoria-based **Caterpillar** and Moline-based **Deere & Company**.
- Illinois, in conjunction with the other US Great Lakes states, maintains an **international trade office in Sydney**.

Australia: Strong economy, important trading partner

- Total trade between Australia and the United States was \$50 billion in 2010, with US exports to Australia amounting to \$35 billion. Australia ranks in the top 10 export markets for 17 states.
- Australia is among the most highly developed and economically successful countries in the world with a gross domestic product (GDP) of \$1.2 trillion for 2011.
- Australia has one of the world's most open and innovative economies. The OECD's 2008 annual review of economic reform assesses that Australia's economy is the least regulated among OECD member countries and imposes the least impact on economic behavior.

Australia Invests in Illinois

- **Bovis Lend Lease**, a leading Australian project and construction management company, has an office in Chicago and has run a wide range of projects across Illinois.
- **Computershare**, a financial market services and technology provider for the global securities industry, has its main US office in Burr Ridge.
- **CSL Behring**, owned by Australia-based CSL Limited, is a world leader in biotherapeutics and has a manufacturing plant in Kankakee.
- **Farm Progress Magazine Group**, based in Carol Stream and owned by Australia's Fairfax Media, provides localized coverage of issues for agricultural communities across the United States.
- **Macquarie Atlas Roads** is part of a consortium that has signed a 99-year lease to operate the Chicago Skyway.
- **Macquarie Infrastructure Company** owns Thermal Chicago, which provides cooling services to about 100 buildings in downtown Chicago.
- **Nufarm Americas**, a subsidiary of Nufarm Australia Limited, manufactures and markets agricultural chemicals for crop protection purposes and has its headquarters in Burr Ridge.
- **Westfield**, one of the world's largest retail property groups, owns shopping centers in Chicago Ridge, Fox Valley, Hawthorn, Louis Joliet and Old Orchard.

AUSFTA

The **Australia-US Free Trade Agreement (FTA)** came into force on 1 January 2005. The FTA gives US businesses price advantages and preferential access over international competitors in the Australian market. The FTA eliminates 99% of Australia's manufacturing tariffs, giving US firms a 5% average cost advantage over their international competitors in the Australian market. Additionally the FTA:

- Grants enhanced preferential access for American service exporters to Australia.
- Grants tariff-free access to Australia's agricultural market for US exporters.
- Removes foreign investment screening for a range of foreign investment activities, including establishment of all new businesses in Australia.