

## Indiana Trades with Australia

Australia is the 10th largest market for Indiana goods exports, worth approx \$569 million in 2010. Indiana's major exports to Australia include passenger cars, prosthetics, diagnostic chemicals and medical equipment.

Product	Value (\$millions)	Percent
Miscellaneous Manufactures	138	24.3
Transportation Equipment	103	18.2
Machinery, except electrical	87	15.3
Computer & electronic products	63	11.1
Chemicals	63	11.1
Plastic & Rubber Products	20	3.5
All Others	94	16.5
<b>TOTAL</b>	<b>568</b>	<b>100%</b>

Source: US Department of Commerce

## Australia Invests in Indiana

- **Amcort PET Packaging**, part of the global Amcor packaging group, manufactures packaging for the consumer products industry, and has a production plant in Franklin.
- **Boral USA**, owned by Australia's Boral Limited, is the US's largest brick manufacturer and opened a \$55 million production plant serving 9 midwest states in Terre Haute in 1995.
- **Charter Hall Group**, an Australian real estate company, owns a shopping center in Evansville.
- **Macquarie Atlas Roads**, an Australian infrastructure manager has a 50% stake in the Indiana Toll Road that runs the full length of the north of the state.
- **Orica**, a leading supplier of commercial explosives for the mining and construction industries, has a manufacturing facility in Jeffersonville.
- **Pratt Industries USA**, sister to Visy, Australia's largest packaging and recycling company, has a production plants in Marion and Valparaiso.
- **Sundance Energy Inc.**, a wholly owned subsidiary of Sundance Energy Australia, has interests in the buffalo Creek gas prospects in Jackson, Spencer and Crawford Counties.
- **Tieline Technology**, an Australian company that develops and manufactures analog and digital telecommunications software and hardware products, has its US office in Indianapolis.
- **Westfield**, one of the world's largest retail property groups, owns a major shopping center in Merrillville.

## Did you know?

- Indiana, in conjunction with the other US Great Lakes states, maintains an **international trade office in Sydney**
- During the 2007-2008 academic year, 372 Indiana college students participated in **study abroad programs in Australia**, an increase of more than 5% on the previous year.

## Australia: Strong economy, important trading partner

- Total trade between Australia and the United States was \$50 billion in 2010, with US exports to Australia amounting to \$35 billion. Australia ranks in the top 10 export markets for 17 states.
- Australia is among the most highly developed and economically successful countries in the world with a gross domestic product (GDP) of approx \$1.2 trillion in 2009.
- Australia has one of the world's most open and innovative economies. The OECD's 2008 annual review of economic reform assesses that Australia's economy is the least regulated among OECD member countries and imposes the least impact on economic behaviour.

## AUSFTA

The **Australia-US Free Trade Agreement (FTA)** came into force on 1 January 2005. The FTA gives US businesses price advantages and preferential access over international competitors in the Australian market. The FTA eliminates 99% of Australia's manufacturing tariffs, giving US firms a 5% average cost advantage over their international competitors in the Australian market. Additionally the FTA:

- Grants enhanced preferential access for American service exporters to Australia.
- Grants tariff-free access to Australia's agricultural market for US exporters.
- Removes foreign investment screening for a range of foreign investment activities, including establishment of all new businesses in Australia.

**DISCLAIMER:** The information available in this document is intended as a general reference and is available from public resources. Every effort has been made to present all information accurately at the time of publication (April 2011), however no liability is accepted for any inclusions or for omissions from the publication.



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