

## Nevada Trades with Australia

Australia is the 9th largest market for Nevada goods exports, worth over \$86.9 million in 2007. Nevada's major exports to Australia include gaming machines, civil engineering equipment, books and aircraft.

Product	Value (\$)	Percent
Chemical Manufactures	250,354,542	43.8
Transportation Equipment	80,485,375	14.1
Computers & Electronic Products	69,888,036	12.2
Machinery Manufactures	52,189,649	9.1
Miscellaneous Manufactures	41,820,759	7.3
Plastic & Rubber Products	21,233,514	3.7
All Others	55,014,277	9.6
<b>TOTAL</b>	<b>570,986,152</b>	<b>100%</b>

Source: US Department of Commerce 2007 CY

## Did you know?

- Approximately 670,000 Australians visited the United States in 2007 for vacation, personal, business and other reasons - an increase of 24% since 2000 - and spent \$3.3 billion in the course of this travel.
- Australia is the fifth most popular study abroad destination among US students.

## Australia: Strong economy, important trading partner

- Total trade between Australia and the United States was \$44 billion in 2007, with US exports to Australia amounting to \$29 billion. Australia ranks in the top 10 export markets for 14 states and the top 25 markets for 48 states.
- Australia is among the most highly developed and economically successful countries in the world with a gross domestic product (GDP) of \$1 trillion for the 2007/08 financial year.
- Australia has one of the world's most open and innovative economies. The OECD's 2008 annual review of economic reform assesses that Australia's economy is the least regulated among OECD member countries and imposes the least impact on economic behaviour.

## Australia Invests in Nevada

- **Aristocrat Technologies**, under its Australian parent company and headquartered in Las Vegas, designs, manufactures and markets gaming machines and casino and related management technology systems which are used in nearly 150 casinos across North America.
- **Bovis Lend Lease**, a leading Australian project and construction management company, has an office in Las Vegas and has run a wide range of projects in Nevada.
- **Crown Limited**, a major Australian gaming and entertainment corporation, has agreed - subject to formal approvals - to acquire three casinos in the Las Vegas area, and has a stake in a Nevada-based resort and casino development company.
- **ERG Group** provided the automated system that manages and controls fare collection and passenger access for the Monorail that runs through the Las Vegas resort area.
- **Kennecott Minerals**, part of the Australian-Anglo Rio Tinto resources group, has joint venture interests in the Denton-Rawhide gold and silver mine near Fallon and the Cortez gold mine southwest of Elko.
- **Macquarie CountryWide Trust** owns the Centennial Shopping Center in Nevada.
- **Minelab** specializes in advanced metal sensing technologies, particularly metal detectors, and has its US office in Las Vegas.

## AUSFTA

The **Australia-US Free Trade Agreement (FTA)** came into force on 1 January 2005. The FTA gives US businesses price advantages and preferential access over international competitors in the Australian market. The FTA eliminates 99% of Australia's manufacturing tariffs, giving US firms a 5% average cost advantage over their international competitors in the Australian market. Additionally the FTA:

- Grants enhanced preferential access for American service exporters to Australia.
- Grants tariff-free access to Australia's agricultural market for US exporters.
- Removes foreign investment screening for a range of foreign investment activities, including establishment of all new businesses in Australia.