

North Dakota Trades with Australia

Australia is the 3rd largest market for North Dakota goods exports, worth over \$102 million in 2009. North Dakota's major exports to Australia include tractors, civil engineering equipment and numerous types of agricultural machinery.

Product	Value (\$)	Percent
Machinery Manufactures	94,240,745	92.3
Transportation Equipment	4,256,065	4.2
Crop Production	2,135,056	2.1
Fabricated Metal Products	295,305	0.3
Plastic & Rubber Products	255,782	0.3
Processed Foods	277,088	0.2
All Others	674,270	0.7
TOTAL	102,084,311	100%

Source: US Department of Commerce

Did you know?

- The **North Dakota State University** has a study abroad program that allows US students to study at **Charles Sturt University** (New South Wales) and **University of Sunshine Coast** (Queensland).
- The United States is the number one destination for Australian investment abroad, with total investment of US\$362 billion, and direct investment of US\$89.3 billion at the end of 2009. Australia is the eighth largest foreign investor in the United States. There is considerable investment in the US manufacturing, energy, finance and real estate sectors.
- Australia is the fifth most popular study abroad destination among US students.
- Approximately 834,000 Australians visited the United States in 2007 for vacation, personal, business and other reasons - and spent \$2.9 billion in the course of this travel.

Australia Invests in North Dakota

- **Samson Oil & Gas** has a stake in the North Stockyard oil field in the Williston Basin.
- **Sundance Energy Inc.**, a wholly owned subsidiary of Sundance Energy Australia, has interests in drilling projects in Williams County, McKenzie County and Mountrail County.

Australia: Strong economy, important trading partner

- Total trade between Australia and the United States was \$52 billion in 2009, with US exports to Australia amounting to \$32 billion.
- Australia is among the most highly developed and economically successful countries in the world with a gross domestic product (GDP) of approximately \$1 trillion.
- Australia has one of the world's most open and innovative economies. The OECD's 2008 annual review of economic reform assesses that Australia's economy is the least regulated among OECD member countries and imposes the least impact on economic behaviour.

AUSFTA

The **Australia-US Free Trade Agreement (FTA)** came into force on 1 January 2005. The FTA gives US businesses price advantages and preferential access over international competitors in the Australian market. The FTA eliminates 99% of Australia's manufacturing tariffs, giving US firms a 5% average cost advantage over their international competitors in the Australian market. Additionally the FTA:

- Grants enhanced preferential access for American service exporters to Australia.
- Grants tariff-free access to Australia's agricultural market for US exporters.
- Removes foreign investment screening for a range of foreign investment activities, including establishment of all new businesses in Australia.

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Government of Australia

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