

Pennsylvania Trades with Australia

Australia is the 10th largest market for Pennsylvania goods exports, worth over \$653.8 million in 2007. Pennsylvania's major exports to Australia include motorcycles, locomotives, forklifts and vaccines.

Product	Value (\$)	Percent
Transportation Equipment	181,544,273	27.8
Machinery Manufactures	162,670,228	24.9
Chemical Manufactures	118,643,777	18.1
Computers & Electronic Products	52,595,003	8.0
Miscellaneous Manufactures	28,519,870	4.4
Non-Metallic Mineral Mfgs.	20,083,808	3.1
All Others	89,770,745	13.7
TOTAL	653,827,704	100%

Source: US Department of Commerce 2007 CY

Australia invests in Pennsylvania

- **Amcor PET Packaging**, part of the global Amcor packaging group, manufactures packaging materials for the consumer products industry and has production plants in Allentown and Erie.
- **Crown Limited**, a major Australian gaming and entertainment corporation, has agreed - subject to formal approvals - to acquire the Meadows racetrack and casino in Pittsburgh.
- **CSL Behring**, owned by Australia-based CSL Limited, is a world leader in biotherapeutics and is headquartered in King of Prussia.
- **Macquarie CountryWide Trust** owns 9 shopping centers across the state.
- **Macquarie Infrastructure Partners** leads an investor group that owns Duquesne Light Holdings, a leading electricity supplier in the Pittsburgh region.

Did you know?

- The **Philadelphia Regional Port Authority** has a sister relationship with the Port of Melbourne. The Philadelphia Port District is a major through-point for Australia-US trade.
- Pennsylvania, in conjunction with the other US Great Lakes states, maintains an **international trade office in Sydney**.
- During the 2005-2006 academic year, almost 830 Pennsylvania college students participated in **study abroad programs in Australia**, the second most from any US state.
- The **Arcadia University Center for Education Abroad**, based in Glenside, offers students the opportunity to study at fifteen Australian universities. Under a branch program arrangement, Pittsburgh-based **Carnegie Mellon University** offers two post-graduate courses in Adelaide.

Australia: Strong economy, important trading partner

- Total trade between Australia and the United States was \$44 billion in 2007, with US exports to Australia amounting to \$29 billion. Australia ranks in the top 10 export markets for 14 states and the top 25 markets for 48 states.
- Australia is among the most highly developed and economically successful countries in the world with a gross domestic product (GDP) of \$1 trillion for the 2007/08 financial year.
- Australia has one of the world's most open and innovative economies. The OECD's 2008 annual review of economic reform assesses that Australia's economy is the least regulated among OECD member countries and imposes the least impact on economic behaviour.

AUSFTA

The **Australia-US Free Trade Agreement (FTA)** came into force on 1 January 2005. The FTA gives US businesses price advantages and preferential access over international competitors in the Australian market. The FTA eliminates 99% of Australia's manufacturing tariffs, giving US firms a 5% average cost advantage over their international competitors in the Australian market. Additionally the FTA:

- Grants enhanced preferential access for American service exporters to Australia.
- Grants tariff-free access to Australia's agricultural market for US exporters.
- Removes foreign investment screening for a range of foreign investment activities, including establishment of all new businesses in Australia.

For more information: www.usa.embassy.gov.au

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Australian Government