

Australian trade and investment relations with:

SOUTH CAROLINA

South Carolina Trades with Australia

Australia is the 6th largest market for South Carolina goods exports, worth over \$612.7 million in 2010. South Carolina's major exports to Australia include passenger cars, large trucks, tires and paper products.

Product	Value (\$)	Percent
Transportation Equipment	257,303,378	42.0
Plastic & Rubber Products	168,861,734	27.6
Machinery, Except Electrical	62,368,387	10.2
Chemicals	37,060,643	6.0
Computers & Electronic Products	25,127,661	4.1
Paper	22,765,637	3.7
All Others	39,222,891	6.4
TOTAL	612,710,331	100%

Source: US Department of Commerce

Australia Invests in South Carolina

- **Boral USA**, owned by Australia's Boral Limited, is the US's largest brick manufacturer and operates a plant in Van Wyck, and sales outlets throughout the state.
- **Hartness Visy Automation**, a joint venture in robot-based packaging automation between Australia's Visy and the US's Hartness International, is based in Greenville.
- **PBR International USA**, a subsidiary of Australia's Pacifica Group, manufactures automotive brake system components at a facility in West Columbia.
- **Pratt Industries USA**, sister to Visy, Australia's largest packaging and recycling company, has a production plant in Greenville, and recycling facilities in Greenville and Columbia.

Did you know?

South Carolina has a Sister State relationship with **Queensland**, which encompasses study abroad programs, high school student exchanges and economic cooperation and tourism links. The Queensland Government has provided koalas to **Riverbanks Zoo** in Columbia.

Australia: Strong economy, important trading partner

- Total trade between Australia and the United States was \$50 billion in 2010, with US exports to Australia amounting to \$35 billion. Australia ranks in the top 10 export markets for 16 states.
- Australia is among the most highly developed and economically successful countries in the world with a gross domestic product (GDP) of approximately \$1.2 trillion in 2011.
- Australia has one of the world's most open and innovative economies. The OECD's 2008 annual review of economic reform assesses that Australia's economy is the least regulated among OECD member countries and imposes the least impact on economic behaviour.

AUSFTA

The **Australia-US Free Trade Agreement (FTA)** came into force on 1 January 2005. The FTA gives US businesses price advantages and preferential access over international competitors in the Australian market. The FTA eliminates 99% of Australia's manufacturing tariffs, giving US firms a 5% average cost advantage over their international competitors in the Australian market. Additionally the FTA:

- Grants enhanced preferential access for American service exporters to Australia.
- Grants tariff-free access to Australia's agricultural market for US exporters.
- Removes foreign investment screening for a range of foreign investment activities, including establishment of all new businesses in Australia.

For more information: www.usa.embassy.gov.au

DISCLAIMER: The information available in this document is intended as a general reference and is available from public resources. Every effort has been made to present all information accurately at the time of publication (January 2012), however no liability is accepted for any inclusions or for omissions from the publication.



Australian Government