

## Washington Trades with Australia

Washington exported goods worth about \$939.4 million to Australia in 2010. Washington's major exports to Australia include airplanes, petroleum coke, aircraft parts and forklifts.

Product	Value (\$)	Percent
Transportation Equipment	339,174,630	36.1
Computers & Electronic Products	126,570,347	13.5
Food Manufactures	124,547,852	13.3
Petroleum & Coal Products	96,417,098	10.3
Machinery, except Electrical	92,026,005	9.7
Wood Products	43,180,338	4.6
All Others	117,459,409	12.5
<b>TOTAL</b>	<b>939,375,679</b>	<b>100%</b>

Source: US Department of Commerce

## Australia Invests in Washington

- **Ancor PET Packaging**, part of the global Ancor packaging group, manufactures packaging for the consumer products industry and has a production plant in Tumwater.
- **Worley Parsons**, an Engineering Consultancy Services company has 70 employees in Seattle who generated \$14 million in revenue.
- **PaperlinX (Spicers Paper)**, a pulp, paper and paperboard manufacturer has 40 employees at its Seattle location.
- **GHD**, a provider of civil engineering design services has had customers in Washington for over 25 years. Their clients include public agencies, private firms and other consultancy engineering firms.
- **Westfield**, one of the world's largest retail property groups, owns 3 shopping centers across the state, including one in Seattle.

## Did you know?

- **Bellingham** has a Sister City relationship with **Port Stephens**, a coastal city north of Sydney.
- **Boeing Commercial Airplanes** has strong links with Australia. A major employer in Washington state, Boeing also has several operating divisions in Australia. Boeing's presence in Australia is the company's largest footprint outside the United States.
- **Microsoft** is the largest software supplier in Australia. Microsoft Australia began operations in 1983 and has branch offices throughout the country. It has a joint venture stake in one of Australia's leading internet portals, NineMSN.
- The **Port of Seattle** has a Sister Port relationship with **Fremantle** in Western Australia.

## Australia: Strong economy, important trading partner

- Total trade between Australia and the United States was \$50 billion in 2010, with US exports to Australia amounting to \$35 billion. Australia ranks in the top 10 export markets for 17 states.
- Australia is among the most highly developed and economically successful countries in the world with a gross domestic product (GDP) of \$1.2 trillion in 2010.
- Australia has one of the world's most open and innovative economies. The OECD's 2008 annual review of economic reform assesses that Australia's economy is the least regulated among OECD member countries and imposes the least impact on economic behaviour.

## AUSFTA

The **Australia-US Free Trade Agreement (FTA)** came into force on 1 January 2005. The FTA gives US businesses price advantages and preferential access over international competitors in the Australian market. The FTA eliminates 99% of Australia's manufacturing tariffs, giving US firms a 5% average cost advantage over their international competitors in the Australian market. Additionally the FTA:

- Grants enhanced preferential access for American service exporters to Australia.
- Grants tariff-free access to Australia's agricultural market for US exporters.
- Removes foreign investment screening for a range of foreign investment activities, including establishment of all new businesses in Australia.

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